

<b>Editorial</b>	<b>3</b>
<b>1. Macroeconomic analysis and projections</b>	<b>4</b>
1.1. Recent developments and prospects in the main demand components	4
1.2. Current Account developments	12
1.3. The evolution of the Consumer Price Index (CPI) in Greece	14
1.4. Recession probabilities for the Greek economy – Current period and forecasts	18
1.5. Factor model forecasts for the short-term prospects in GDP	21
<b>2. Public finance</b>	<b>23</b>
2.1. State Budget execution, January-August 2015	23
2.2. Evolution and structure of Public Debt	25
<b>3. Human resources and social policies</b>	<b>30</b>
3.1. Recent developments in key variables of the Greek labour market	30
3.2. Evidence of intraregional heterogeneity in employment, unemployment and non-participation in the workforce: the case of Western Greece	35
<b>4. Development policies and sectors</b>	<b>37</b>
4.1. Analysis of tourism trends in Greece	37
4.2. The evolution of the main RES legal framework	42

<b>Special topics</b>	<b>45</b>
<b>The relationship between Tourist Receipts, the Real Exchange Rate and Economic Growth in Greece</b>	<b>45</b>
<b>Education and unemployment prospects across regions in Greece</b>	<b>51</b>
<b>Competitiveness of the Manufacturing Sector in the Eurozone countries, EU19</b>	<b>61</b>
<b>Introducing the Influential Expectations Hypothesis for Aggregate Expectations</b>	<b>67</b>